

## CLAIMS

### What is claim d is:

- 5        1. An electrically conductive paste composition, based on total composition, comprising 45.0 to 85.0 wt % of base metal particles selected from copper powder, nickel powder, copper-nickel alloy powder and mixtures thereof; 5 to 15 wt % glass frit; and 0.1 to 10 wt % metal oxide particles selected from  $\text{SnO}_2$ ,  $\text{V}_2\text{O}_5$  and  $\text{MoO}_3$ ; and wherein the particles are dispersed in organic medium.
- 10        2. The conductive paste of Claim 1 comprising 0.1 to 8 wt % metal oxide.
- 15        3. The conductive paste of any one of Claims 1 or 2, wherein said organic medium is 10-35 wt % of the paste composition.
- 20        4. The conductive paste of any one of Claims 1-3, wherein said organic medium comprises methyl methacrylate and butylcarbitolacetate.
- 25        5. The use of the conductive paste of any one of Claims 1-4 as a terminal electrode composition for multilayer capacitors.
- 30        6. A method of forming a terminal electrode comprising:
  - (a) forming the conductive paste of any one of Claims 1-4;
  - (b) coating the composition of (a) onto a terminal electrode-forming site of a multilayer capacitor; and
  - (c) firing the multilayer capacitor in (b) to form a finished terminal electrode.
- 30        7. A multilayer capacitor utilizing the conductive paste of any one of Claims 1-4.